



SUSTAINABILITY POLICY



Table of Contents

1. Policy Statement	2
2. Scope	2
3. Roles and Responsibilities	2
4. Definitions	3
5. Sustainability Governance	3
6. Sustainability Framework	4
7. Commitments	4
8. Related Documents	7

1. Policy Statement

- 1.1 EcoCeres, Inc. (the “Company”) and its subsidiaries, joint ventures, affiliates or companies in which the Company holds a controlling interest (hereinafter referred to as the “Group”, or “EcoCeres”) are dedicated to building a sustainable business for a sustainable world. The Group is committed to embracing a sustainable business model and promoting sustainability practices in all aspects of our operations, harmonizing environmental and social aspects while ensuring economic viability.
- 1.2 Our sustainability commitment goes beyond individual efforts and requires collective unity and participation of our entire Group to create long-term value for our stakeholders.
- 1.3 The purpose of the *Sustainability Policy* (the “Policy”) is to outline the fundamental sustainability strategy and commitments of the Group and provide clear direction in addressing sustainability-related matters. By incorporating sustainable practices into our business model and daily operations, the Group makes every effort to have a positive impact on the environment and society.
- 1.4 The Group is committed to comply with all relevant laws, regulations and standards stipulated in jurisdictions of its business operations, and the requirements of regulatory authorities.

2. Scope

- 2.1 The Policy applies to the Group. Overseas subsidiaries may establish policies that are substantially consistent with the principles of the Policy and in accordance with applicable laws and regulations. In jurisdictions where local laws or regulations impose stricter rules than those set out in this Policy, the stricter rules shall prevail and such rules shall be incorporated into the policies (if any) of the relevant jurisdiction.
- 2.2 This Policy applies to all directors and employees (including full-time, part-time and contract staff) of the Group (collectively referred to as the “Employees”), and those engaged in business activities on behalf of the Group.

3. Roles and Responsibilities

- 3.1 This table provides an overview of the roles and responsibilities of the Policy.

Responsibility	Responsible Parties
Policy Oversight	The Board
Policy Owner	SVP, Corporate Development and Strategy
Policy Preparer	Environmental, Social and Governance (ESG) Lead
Policy Endorser	Chief Executive Officer (CEO)
Execution of Policy	Heads of each business units

- 3.2 All employees and stakeholders of the Group have a role to play in supporting and implementing the Policy, understanding and adhering to sustainability-related policies, procedures and guidelines.

4. Definitions

- 4.1 “Sustainability” refers to the principle of conducting business operations in a manner that “meeting the needs of the present without compromising the ability of future generations to meet their own needs”¹. It encompasses the responsible and balanced integration of environmental, social, and economic considerations into the Group’s decision-making processes, strategies, and practices.

5. Sustainability Governance

- 5.1 The Board of Directors of the Group (the “Board”) serves as the top governance body, entrusted with the responsibility of overseeing and upholding accountability for sustainability-related issues, including:
- Oversee and be responsible for sustainability and climate-related matters;
 - Responsible for ensuring that business operations comply with all legal and ethical obligations as well as the Policy;
 - Oversee and endorse sustainability strategies, climate-related risk & opportunity framework, management and assessment; and
 - Review and endorse annual reporting on sustainability-related initiatives.
- 5.2 The Group’s Executive Committee bears the primary responsibility for monitoring and reviewing sustainability strategies on behalf of the Board, including risk and opportunity assessments conducted, annual reporting on sustainability-related initiatives, as well as overall sustainability performance.
- 5.3 The Group’s Sustainability Steering Committee, chaired by the Group's CEO and consisted of members with key ESG functions, is a dedicated committee focused on sustainability matters. Their responsibilities include:
- Devote sufficient human and technical resources for the implementation of sustainability-related initiatives;
 - Set sustainability-related goals and targets, relevant key performance indicators (KPIs) and its implementation plans;
 - Oversee the implementation and effectiveness of the Policy;
 - Monitor sustainability performance of the Group and report to the Group’s Executive Committee and the Board; and
 - Coordinate with ESG working group on sustainability practice execution in routine operation.

¹ United Nations World Commission on Environment and Development. (1987) Our Common Future (Brundtland Report).

- 5.4 The ESG Working Group is responsible for the execution of the Policy and overseeing sustainability-related initiatives and targets within various business functions. Their responsibilities include:
- Execute the Policy and departmental sustainability-related tasks and targets across different business functions;
 - Work closely with Sustainability Steering Committee to develop work plans and facilitate disclosures; and
 - Ensure embedment of sustainability initiatives into routine operation.

6. Sustainability Framework

- 6.1 The Group incorporates sustainability into its mission and values to guide its strategic direction.
- 6.2 The Group shall regularly engage with stakeholders, seeking their input and feedback, and incorporating their perspectives into decision-making processes.
- 6.3 The Group shall establish realistic sustainability targets that align with its overall business strategy, industry best practices and international sustainability framework and goals. There will be regular reviews of the Group's sustainability performance to evaluate the progress and for continuous improvement.
- 6.4 To minimize the climate impact across the Group's operations, it actively engages in the ongoing process of setting carbon neutrality goals as part of the continuous efforts to reduce carbon emissions.

7. Commitments

- 7.1 The Group is dedicated to upholding and supporting various global commitments, international conventions, goals and principles that promote sustainable development. Therefore, the Group takes reference to the following, including but not limited to:
- Ten Principles of United Nations Global Compact
 - United Nations Sustainable Development Goals ("UN SDGs")
 - Task Force on Climate-Related Financial Disclosures ("TCFD")
 - Universal Declaration of Human Rights
 - Fundamental Conventions of the International Labour Organization
 - United Nations Guiding Principle's on Business and Human Rights
- 7.2 EcoCeres is dedicated to upholding sustainability practices and is committed to becoming a global leader in the development of decarbonisation solutions much needed by the world to attain carbon neutrality and create value for our environment, society and stakeholders. This Policy outlines the

Group's commitment in seven key areas, serving as the foundation of our sustainability sustainable business approach.

7.2.1 Business Ethics & Integrity

The Group has zero tolerance for any unethical business practices, including but not limited to bribery, corruption, and conflicts of interest. The Group also encourages our employees and other stakeholders to embrace the corporate culture of integrity and ethics.

For more information, please refer to *Code of Conduct*.

7.2.2 Corporate Governance

The Group strives to maintain high standards of corporate governance and accountability throughout the Group by establishing robust governance structures and processes.

For more information, please refer to *Corporate Governance Guideline*.

7.2.3 Environment

EcoCeres is committed to combating climate change by converting waste-based feedstocks into biofuels and bioproducts through proprietary technologies. The Group does not engage in any oil and gas exploration or extraction activities.

The Group is committed to environmental sustainability throughout its business operations and value chain.

To minimize the potential negative environmental impacts and carbon emissions resulting from operations and business activities, the Group actively implements measures and seek opportunities to invest in renewable energy sources and energy-efficient technologies.

The Group prioritizes optimizing the efficiency of energy, water and resource utilization within our business operations to prevent pollution and reduce the negative impacts on biodiversity. To monitor and report regularly on our progress, the Group has set environmental targets and will continuously improve its sustainability practices.

The Group is committed to implementing effective waste reduction strategies throughout our daily operations to minimize waste generation, promote recycling and reuse, and foster a circular economy.

For more information, please refer to *Environmental Policy*.

7.2.4 People & Culture

The Group upholds and respects fundamental human rights in all aspects of our operation.

Ensuring a safe and healthy working environment is a paramount commitment within our sustainability efforts. The Group prioritizes the well-being of its employees and strives to provide them with a workplace that is free from hazards and fosters a culture of safety.

To foster a diverse, equitable, and inclusive working environment where all employees are treated with respect and dignity, the Group provides equal employment opportunities to all individuals, regardless of their sex, pregnancy, family and marital status, race, color, ethnic origin, disability, religion, political views, age, citizenship, or any personal attributes.

The Group recognizes the importance of investing in its employees, providing opportunities for growth, as well as a range of training programs.

For more information, please refer to *People Policy*.

7.2.5 Sustainable Supply Chain

In relation to our value chain management, EcoCeres ensures responsible management practices throughout its supply chain, including compliance with relevant regulations, commitment to reducing environmental footprint, adherence to human rights, sustainable, and ethical standards.

The Group maintains open and transparent communication with its suppliers, contractors and business partners, encouraging them to align with our sustainability goals and objectives.

The Group proactively addresses environmental and social risks along its value chain by implementing procedures to manage its suppliers.

For more information, please refer to *Sustainable Supply Chain Policy* and *Supplier Code of Conduct*.

7.2.6 Responsible Business

EcoCeres has established a robust system for identifying and managing risks, enabling effective assessment, reporting and monitoring of key risks across the Group. As a responsible business, the Group will continuously improve its processes, systems and practices to maximize efficiency.

The Group is dedicated to delivering high-quality products that meet or exceed customer expectations.

The Group adheres to the highest standards of integrity and ethics, promoting transparency, honesty, and fairness in all business interactions and operations.

The commitment extends to providing a safe and healthy work environment through robust safety protocols, risk assessments and employee training.

For more information, please refer to *Responsible Business Policy*.

7.2.7 Society and Community

The Group actively collaborates with its stakeholders, seeking their opinions and incorporating their perspectives into our decision-making processes. By understanding the diverse needs and interests of our stakeholders, EcoCeres is committed to build trust, foster positive relationships, and create shared value.

Striving to be a responsible corporate citizen by supporting community needs through collaboration with community organizations.

For more information, please refer to *Society Policy*.

8. Related Documents

This Policy outlines EcoCeres' overall commitment and approach to sustainability. In addition, the Group has developed seven core policies that provide further explanations on specific sustainability topics.

- Code of Conduct
- Corporate Governance Guideline
- Environmental Policy
- People Policy
- Sustainable Supply Chain Policy
- Responsible Business Policy
- Society Policy

Other Standalone Policies:

- Anti-Bribery and Anti-Corruption Policy
- Whistleblowing Policy
- Supplier Code of Conduct
- Human Rights Policy

Version 1.0
December 31, 2023

